

MINUTES OF THE CITIZENS FINANCE ADVISORY COMMITTEE (CFAC)
SHAKOPEE PUBLIC SCHOOLS

September 13, 2022

Online Via Google Meet

Updates/Informational Items

1. 2022 Payable 2023 Proposed Levy Process: The 2022 Payable 2023 proposed levy will be presented at the September 26, 2022 School Board meeting. Similar to previous years, the School Board will be recommended to certify to the “max” in order to allow for adjustments at the State and County levels.
The debt service fund excess fund balance adjustment provided property tax relief in 2022. This will have a levy impact in 2023.
2. 2021-22 Audit: Week one of final audit fieldwork was the week of September 12. The second week is scheduled for the week of September 26. The audit is progressing as expected at this point in the fall. The audit will be presented to the finance and facilities committee and the School Board in November.
3. Pandemic Relief Funds Update: A summary of pandemic relief funds, allowable uses, and timeline was shared with the CFAC as an update.
4. Data Request: Update and clarification was held regarding a salary/staffing data request for 21-22. A meeting is set for October 12 to discuss further.

CFAC Meetings 2022: The CFAC will continue to meet from 5:00 – 6:00 on the second Tuesday of every other month in 2022.

Tuesday, November 8, 2022 5:00 - 6:00 p.m.

Adjourn 5:45 P.M.